

FOR IMMEDIATE RELEASE:

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Lester Associates Cancels Sale and Reacquires Commodity Position Management System

Chatham, NJ - Jan. 6, 2005 – Lester Associates, Inc., a leading commodity trading software firm, announced today that the sale of its Commodity Position Management System (CPMS) to Tradepaq Corp has been cancelled and Lester Associates has reacquired the trading software.

Lester Associates sold CPMS to Tradepaq in January, 2003 with plans to integrate CPMS functionality into the Tradepaq:TRM product.

“Lester Associates and Tradepaq have agreed to cancel the original sales agreement,” said Joseph Lester, President of Lester Associates. “In addition to cancelling the original sale, Lester Associates has granted Tradepaq limited rights to incorporate CPMS designs into Tradepaq:TRM as an enhancement to their product, based on work already completed.”

With this transaction, all software and rights to CPMS, including customer support and product development will revert to Lester Associates, which will have sole rights to market CPMS and the responsibility for support of the product. Terms of the transaction were not disclosed.

Lester Associates develops and markets several major applications; their flagship product is the Commodity Position Management System, which has been installed by over thirty companies world-wide including trading company, mining companies, brokerage firms and the trading arms of major banks. In addition, Lester Associates has developed, markets and supports applications for professional services firms, art collectors and museums, and product licensing.

About Lester Associates:

Lester Associates is a leading supplier of international commodity trading software as well other Windows-based applications. Lester Associates is a privately held company located in Chatham, NJ which has been providing high-end targeted application software since 1984 and is a Microsoft Certified Partner.

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